

# SCFD ELIGIBILITY

## FREQUENTLY ASKED QUESTIONS (FAQ'S)

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### **What type of oversight should the board of directors provide at least annually?**

- Approval of annual budget (see definitions in directions and example documents)
- Approval of year end P&L and Balance Sheet (see definitions in directions and example documents)
- Review organization's tax return
- Create policy and ensure organization has and abides by a nondiscrimination statement

### **If my organization already has a nondiscrimination statement, do we need to update it to meet SCFD's statement?**

- Yes, your statement must be as comprehensive as SCFD's policy.

### **If my organization has paid staff serving on the board, what should we do?**

- Organizations should ensure they have a board approved Conflict of Interest policy to address how these issues should be handled; Staff members should not take part in meetings where their compensation is determined. (See [Nonprofit Principles and Practices](#) under Step 2. Start collecting information)

### **Is it ok to pay a board member to serve on a nonprofit board?**

- No, generally board members should not be paid for their service as board members but might be paid for other professional services they provide. (See [Nonprofit Principles and Practices](#) under Step 2. Start collecting information)

### **Can I get SCFD eligibility if my organization is under a fiscal sponsorship?**

- No, an organization's financials and governance must be directly under the control of the board of directors.

### **Can my organization primarily serve Castle Rock or Larkspur, Colorado?**

- No, Castle Rock and Larkspur are not in the SCFD district. Organizations based there and those doing programs there cannot use SCFD funds.

### **When will I get SCFD funding?**

- If an organization becomes eligible, it may apply for funds during the next spring cycle (March-April). There is a separate funding application, and eligibility does not guarantee you will be funded. You will be contacted about this process.

### **Can I apply for SCFD funding as an individual artist?**

- Unfortunately, no, according to the law that governs SCFD. Colorado Creative Industries ([coloradocreativeindustries.org](http://coloradocreativeindustries.org)) and Arts and Venues Denver ([artsandvenuesdenver.com](http://artsandvenuesdenver.com)) may fund individual artists.