



Dear Tier II Organizations,

SCFD's goal is to continue to support you to the best of our ability while staying true to our governing state statute to provide funding to "enlighten and entertain the public."

### **What You Need To Know**

#### **2024 Qualifying Threshold - \$1,899,815.09**

SCFD applies a two-year trailing Consumer Price Index (CPI) average to calculate the annual Tier II Qualification Income Threshold.

According to the Bureau of Labor Statistics, the Denver-Lakewood-Aurora CPI for 2021 increased 3.5% and in 2022 increased 8.0%, yielding an average of 5.75%. This 5.75% increase, when applied to the 2023 Qualifying Threshold of \$1,796,865.14, makes the Tier II Qualifying Income Threshold for application year 2024 \$1,899,815.09.

### **What You Need To Do**

#### **Annual Submission (Qualification & Certification)**

- Deadline: **June 14, 2023; 4 pm**
- Access to the SCFD Grants Portal is available on the SCFD [Tier II web page](#).
- Please submit early! Late/incomplete submissions will not be accepted.

#### **Change to Expense Category Sections**

Instead of listing dollar amounts in the Certification portion of the annual submission, **enter the percentage (%)** of SCFD funds by expense category for funds used from Jan. - Dec. 2022 and projected for Jan. - Dec. 2023.

#### **Board Meeting Presentations**

To allow more robust board presentations, one-third of Tier II organizations will report to the board each year. Below is the list of organizations to present at the **August 24th** SCFD board meeting. A reception for Tier II organizations will follow the meeting so presenters can mingle with the Board and staff. You will receive an email with additional logistics approximately two weeks before the board meeting.

- Arvada Center for the Arts and Humanities
- Thorne Nature Center
- Lighthouse Writers Workshop
- Museum of Contemporary Art Denver
- Colorado Railroad Museum
- Opera Colorado
- Lone Tree Arts Center
- Bird Conservancy of the Rockies
- Etown
- Lion Global Foundation

**Next Update: June 2023**

Sincerely,

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